

VILLAGE BOARD PROCEEDINGS

The Clayton Village Board met for a **special board meeting** on September 8, 2014, at the Village Hall. Village President Jenny Bergmann called the meeting to order at 6:30 p.m. Upon roll call members present were Jenny Bergmann, Dennis Heiken, Travis Krueger, Scott Donath, and Doug Anderson. Absent was Jon Bartz.

Motion by Anderson and seconded by Donath to amend the agenda to add the following item; • Consideration of engagement of Ehlers Investment Partners for investment of borrowed proceeds and general discussion of same – 2014 Sewer System Revenue Bond Anticipation Note

Ayes-5 Nays-0 motion carried.

Motion by Heiken and seconded by Krueger to approve the agenda as amended

Ayes-5 Nays-0 motion carried.

Motion by Donath and seconded by Heiken to approve resolution 2014-02 providing for the issuance, sale and delivery of a \$2,520,000 sewerage system revenue bond anticipation note.

Ayes-5 Nays-0 motion carried.

Motion by Heiken and seconded by Donath to approve the engagement of Ehlers Investment Partners for investment of borrowed proceeds

Ayes-5 Nays-0 motion carried.

Motion by Anderson and seconded by Krueger to approve the agreement authorizing execution of agreement for post-issuance debt compliance procedures templates

Ayes-5 Nays-0 motion carried.

Motion by Donath and seconded by Anderson to adopt resolution 2014-03 adopting post-issuance debt compliance policy for tax-exempt and tax-advantaged governmental bonds

Ayes-5 Nays-0 motion carried.

Motion by Krueger and seconded by Heiken to adjourn 7:15

Ayes-5 Nays-0 motion carried.

Respectfully submitted

Cally Lauersdorf Clerk-Treasurer